

ORDINANCE NO. 4587-15

AN ORDINANCE AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF JOHNSON CITY, TENNESSEE TO MR. SANJAY BAKSHI UPON THE TERMS AND CONDITIONS SET FORTH HEREIN.

WHEREAS, the City of Johnson City is the owner of a parcel of real property located within the corporate limits of the City of Johnson City ; and,

WHEREAS, Mr. Sanjay Bakshi wishes to receive the aforesaid property from the City; and,

WHEREAS, the City of Johnson City considers it advantageous and in the manifest best interest of the public to convey the aforesaid parcel of real property to the aforesaid Mr. Sanjay Bakshi, and will enter into a contract with him to effectuate such a conveyance, which contract is appended to this ordinance and incorporated by reference herein as fully as if set forth verbatim, and which contract also includes an Exhibit A which more particularly describes and illustrates the aforementioned parcel.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF JOHNSON CITY as follows:

SECTION I. That conveyance of the parcel of real property as more particularly described on the aforementioned Exhibit A is hereby authorized, said conveyance to be made to Mr. Sanjay Bakshi upon the terms and conditions hereby authorized and contained in the contract appended to this ordinance and incorporated by reference herein as fully as if set forth verbatim.

SECTION II. BE IT FURTHER ORDAINED that the Mayor is hereby authorized to execute any and all instruments as may be necessary to effectuate the transaction authorized herein, which instruments shall in form and substance be satisfactory to the City Manager and the legal counsel for the City.

SECTION III. BE IT FURTHER ORDAINED that all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.

SECTION IV. BE IT FURTHER ORDAINED that this ordinance shall take effect from and after its passage on third and final reading.

PASSED IN OPEN, PUBLIC MEETING
ON THE FIRST READING 7/02/2015
PASSED IN OPEN, PUBLIC MEETING
ON THE SECOND READING 7/16/2015
PASSED IN OPEN, PUBLIC MEETING
ON THE THIRD READING 8/06/2015
APPROVED AND SIGNED IN OPEN
MEETING ON THE 6th DAY OF
August, 2015
FOLLOWING PASSAGE ON THIRD
READING

/s/ Ralph Van Brocklin
MAYOR

ATTEST:

/s/ Janet Jennings
CITY RECORDER

APPROVED AS TO FORM:

/s/ _____ James H. Epps, IV
STAFF ATTORNEY